

1 April 2020

Eaton ANZ, CPC Division Price Adjustment 1st May 2020

As you already know from media reports, the COVID-19 (novel coronavirus) pandemic is an unprecedented global health crisis that is impacting global markets and supply chains. These impacts include- a dramatic depreciation of our local currency, and constraints and cost increases for international and domestic freight.

Eaton appreciates that all businesses are operating in distressed times and has worked to mitigate the impact of these increased costs and currency variations to support a sustainable business for our channel partners and customers.

Accordingly, effective **1st May 2020** Eaton CPC Division will apply a weighted price list increase of approximately **8%** in both Australia and New Zealand.

We recognize the vital role we fulfil during this unprecedented crisis supporting and supplying global infrastructure and ensuring critical power supply. In keeping our operations running, we know we also need to modify how we work to keep our employees safe and our business sustainable.

Eaton stands behind its commitment to support our channel partners and customers and will continue to provide good value, quality products and services to support critical power infrastructure.

Our local teams are available to assist you with these changes and clarify any questions.

We value your business and appreciate your understanding during this global health emergency.

Sincerely,



Mark Anning
General Manager CPC ANZ