



# ELECTRIFY THE FUTURE

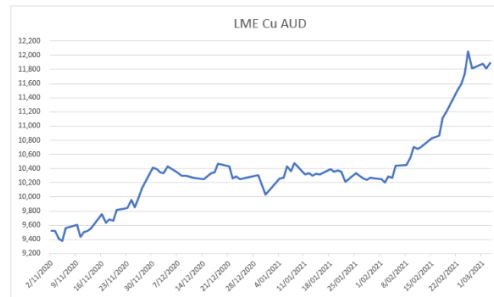


4<sup>th</sup> March 2021

Dear Valued Customer,

## PRICE INCREASE NOTIFICATION

Since our last announcement (18<sup>th</sup> February) re Copper price increases on the LME we have continued to see prices increase to levels not experienced for almost a decade.



Nexans Olex uses its global purchasing power and procurement expertise to provide the best possible value to its customers. Despite this expertise, the increase in copper means that we will not be able to maintain our current pricing levels.

Effective 11<sup>th</sup> March 2021 we will be increasing our prices for metals by between 5 and 8%.

Normally we action price variations on the 1<sup>st</sup> of the month. Due to the recent increases we are not in a position to do this. We apologise in advance for any inconvenience this causes.

Nexans Olex will review order sizes and ensure these are in line with customer purchasing patterns. In the event of any significant deviations we will engage with customers to mutually agree volume.

As these are very volatile times Nexans Olex will not be accepting order cancellations unless agreed previously by Nexans Olex Management.

We wish to thank you for your ongoing business and continued loyalty and support of Australian Made cables.

Should you have any questions, please contact your respective Account Manager.

Yours faithfully,

**Mark Dabbs**  
General Manager – Sales & Marketing